GOVERNMENT OF TELANGANA

ABSTRACT

Revenue (Endowments) Department – Telangana Endowments Archakas and Other Employees Welfare Fund – Execution of Trust Deed – Orders Issued – Amendment – Orders - Issued.

REVENUE (ENDOWMENTS.I) DEPARTMENT

G.O.MS.No. 49

Dated: 11/03/2016 Read the following:

- 1) G.O.Ms.No.153, Revenue (Endts.I) Department, dt.29/08/2015.
- 2) G.O.Ms.No.37, Revenue (Endts.I.) Department, dt.26/02/2016.
- 3) From the C.E.D., Lr.No.G3/1421/2016, dated 29/02/2016.

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ORDER:

In view of the circumstances reported by the Commissioner, Endowments Department, Hyderabad in his letter 3rd read above, the Government after careful examination of the matter hereby issue the following amendment to G.O.Ms.No.153, Revenue (Endowments.I) Department, dated 29/08/2015.

AMENDMENT

In the above said G.O., in Annexure-I, Trust Deed, after clause 12, the following clause shall be added, namely.

"13. Winding up of the Trust/Dissolution of the Trust: It is hereby declared and agreed that if at any time the Trust herein shall be rendered impossible of being acted upon and executed, it shall be lawful for the Founding Trustees to dispose off and transfer the Trust property together with all accumulated income, if any, to such institution or institutions with same or similar aims and objects as the majority of Founding Trustees may think fit and which has been registered, approval u/s 12A in accordance with the provision of Income Tax Act, which is recognized by Director of Income Tax (Exemptions)."

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N. SIVA SANKAR SECRETARY TO GOVERNMENT (FAC)

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The Secretary to Government,

Revenue (Endowments) Department, Telanagana,

Hyderabad.

The Commissioner, Endowments Department, Telangana, Hyderabad.

Copy to

The Law (C) Department.

The P.S. to Minister for Endowments.

The P.S. to Secretary to Govt., Revenue(Endts.) Department.

The SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER